

and proactively promoted opening-up to the outside world, adhered to bottom-line thinking, gradually opened up the market, set a transition period, and effectively ensured industrial security. It is like someone opening the windows to breathe the fresh air and enjoy the sunlight, while installing screens to effectively prevent dust.

4. Adhering to self-development and benefiting the world

China's opening-up process proves that its development cannot be separated from the world, and the world's prosperity also needs contribution from China. China does not adopt any beggar-thy-neighbor or protectionist policies. It has always adhered to win-win cooperation, promoted common development, and shares its development opportunities and dividends with other countries through opening-up. China adheres to the principle of mutual benefit, develops economic and trade cooperation with other countries, and assists developing countries to the best of its ability. As the interaction between China and the world economy deepens, China has been committed to improving the system of international trade rules to support the common development of all countries. China has always closely integrated its own development with the common development of the world. It welcomes other countries aboard the *express train* of China's development for free, so that its development can benefit more countries.

IV. Prospect of Promoting High-level Opening-up to the Outside World

China's opening-up development now still faces some problems, such as large-scale but not strong foreign trade, uneven development of regional opening-up, insufficient opening-up in the service sector, and insufficient global resource allocation capabilities. China needs to further increase opening-up and improve its quality. As it embarks on the new journey of building a socialist modern country in an all-round way, China will speed up the building of a new development pattern, carry out high-level opening-up, and promote market connection, industry integration, innovation promotion, and regulation connectivity between China and the rest of the world, so that a virtuous cycle can come into being on the basis of higher level of openness to create more growth, innovation and development opportunities for the world.

1. More focus on comprehensiveness of opening-up

China will adhere to the principle of combining coastal opening-up and inland and border opening-up, and optimize the layout of all-round opening-up. It will also further liberalize the general manufacturing industry, expand the opening-up of the services industry and agriculture, and promote the opening-up of science and technology, education, culture, and so on. It will promote the transformation from the openness of commodity and factor flow to rule-based institutional openness, so as to create a more market-oriented, law-based, and international business-doing environment, and continue to build a higher-level open economy.

2. More focus on balance of opening-up

China will base its opening-up on a smooth domestic and international dual cycle, coordinate the promotion of a strong domestic market and high-quality development of trade, attract global resource factors with the domestic cycle, and actively promote the coordinated development of domestic and external demand, import and export, and inbound and outbound foreign investment. It will also adhere to the principle of combining multilateral and regional opening-up, safeguard the multilateral trading system with the World Trade Organization as the core, and promote economic globalization and regional economic integration.

3. More focus on inclusiveness of opening-up

China will adhere to the global governance concept of consultation, joint contribution and shared benefits, and actively advocate the principle of harmony amid differences, inclusiveness, and co-existence so that the diversities and differences of the world can be transformed into vitality and driving force for development. China will actively participate in global governance reform, provide more international public goods, strengthen economic and technological cooperation, promote inclusive trade and investment, enhance the capabilities of the international community to jointly respond to unexpected public emergencies. It will also adhere to inclusive and sustainable development, and build a community with a shared future for mankind.

4. More focus on security of opening-up

China will put focus on both openness development and openness security. It

will objectively look at the changing international environment and the new situation, problems, and challenges that it is encountering in its opening-up development, and make efforts to enhance its own competitiveness, openness supervision capabilities, and risk prevention and control abilities, so as to make itself capable of tackling risks. China will also adhere to the overall national security philosophy, accelerate the establishment of a scientific, efficient, rule-based, and orderly guarantee system for open economy security, and pursue a dynamic, higher-level economic security as it expands its openness.

In retrospect, China's economic development has been achieved under open-economy conditions. In the future, China's high-quality economic development is set to move forward under more open conditions. China will continue to cater to the trend of economic globalization, fare well on its path of opening-up with Chinese characteristics, and work with the people of all countries to build a more open and better world.